

29 July 2014

To Whom it May Concern  
Rivergum Homes Pty Ltd  
387-391 South rd Mile End  
South SA 5031

**SUBJECT: LOT 1339 SCARLET AVE MUNNO PARA SA**

We wish to advise that a rental appraisal has been carried out on for the above mentioned off-the-plan property.

Taking into account the fact the property will be leased in a brand new condition, the location and style of the home, (single storey home, 3 bedrooms, Kitchen/meals/living areas, WIR/BIR's, ensuite and bathroom, split system reverse cycle air conditioning and single garage), we would anticipate a rental return of approximately \$285 pw would be achievable in the current market place.

It is however noted, that rental rates may vary from time to time in response to changing economic circumstances (both local and global) and to reflect supply and demand.

If you should require any further information, please do not hesitate to contact me.

Kind Regards,  
**LIN ANDREWS REAL ESTATE PTY LTD**



*RM* **Rose-Marie Howlett**  
Dip. Bus. (R.E.Man.), C.R.E.S.

**Senior Property Manager / Business Development Manager**